

The City Council met in Special Session at City Hall at 7:30 p.m. with Mayor Ralph D. Means presiding. Council Members present were: Gene Jacobsen, Harold Veatch, Kenneth Perry and Denny Sickles. Absent: Robert Edwards.

The purpose of the meeting was to meet with the Engineer Terry Lutz, Contractor Martin Forcht and Mark Coyne from Southern Iowa Council of Governments.

According to the extended contract the Contractor has three days left to complete the work, but it would be impossible for him to do so.

Engineer Terry Lutz presented a "semi-punch list" of items that have to be completed on the exterior. Most of these items were also made previously by the Council.

Mr. Forcht has the trim to go under the window. There was a 3/4" difference because of the standard metal building size and the standard window manufacturing size. The trim along the bricks will be removed and new put on.

Mr. Lutz informed the Council that they do have a legal option standard. He felt that another extension of time was unwise. The City could fine the Contractor the \$150. per day. Mr. Lutz explained however that the City might get \$5,000. damages but that would have to be refunded to OPP. The contractor has around a weeks time when the weather was bad. He could get an attorney and fight it and it seems that attribution always goes to the contractor.

After discussing it the Council decided to give him the time needed to finish the job but no other pay estimate will be considered until the work is completed.

Mr. Forcht related to the Council that he could have all the work done in two and one-half to three weeks.

Motion by Kenneth Perry to extend the Office for Planning and Programming Contract #CDBG-83-1500 from June 30, 1984 to August 31, 1984. Seconded by Denny Sickles. Carried.

Mr. Lutz said that the project is 95% complete and Mr. Forcht said he would have it completed by July 2nd. Mr. Lutz stated that everyone's concern was to have 100% satisfaction, but there will be no extension of the Forcht contract and there would be no approval of a pay estimate until July 2nd. The liquidated damages option is in effect, but the City is not out to penalize him until everything is completed and finalized.

Motion by Denny Sickles to adjourn. Seconded by Harold Veatch. Carried.

Ralph D Means
Ralph D. Means, Mayor

Evelyn M. Rohner
Attest: Evelyn M. Rohner, Clerk

Fontanelle, Iowa
June 18, 1984

The City Council met in Special Session at the City Hall at 7:30 p.m. with Mayor Ralph D. Means presiding. Council Members present were: Denny Sickles, Gene Jacobsen, Harold Veatch and Kenneth Perry. Absent: Robert Edwards.

Motion by Denny Sickles to approve the Agenda as posted. Seconded by Gene Jacobsen. Carried.

A letter had been received from Solomon Electric regarding the two transformers that were sent in. They informed the City that the Westinghouse Transformer was not worth fixing, but the R.T.E. could be rewound and either refined oil or new oil could be used. The cost would be approximately \$15,150.00 if all new oil was used and it was rewound with all copper. They said by going with all copper and new oil the transformer would be better than it was when new.

Motion by Denny Sickles to have the R.T.E. Transformer rewound and all new oil added. Seconded by Harold Veatch. Carried.

Ralph Wollenhaupt met with the Council regarding the Public Funds Deposits and Pledging of Assets which is a new State Law. This came about by the fact that the Bloomfield Bank went under.

Council Member Kenneth Perry introduced a resolution entitled "Resolution for Enactment" and moved for its adoption. Council Member Gene Jacobsen seconded the motion to adopt. Roll was called and the following voted: AYE: Denny Sickles, Gene Jacobsen, Harold Veatch and Kenneth Perry. NAY: None.

Whereupon, the Mayor declared the Resolution duly adopted as:

RESOLUTION NO. 84.4

RESOLUTION FOR ENACTMENT

RESOLVED, That the First National Bank, Fontanelle, Iowa utilize the services of Federal Reserve Bank of Chicago for the custody of securities

116 pledged to the City of Fontanelle, Fontanelle, Iowa 50846 or to any of its agencies or departments, upon terms and conditions prescribed by said financial institution.

RESOLVED, that such securities deposited for custody with Federal Reserve Bank of Chicago may be released from custody to said financial institution: CITY CLERK, CITY OF FONTANELLE, IOWA 50846

RESOLVED, that the City of Fontanelle, Fontanelle, Iowa 50846 forward a certified copy of this resolution to Federal Reserve Bank of Chicago together with a certificate attesting to the names and signatures of the present incumbents of the offices described above; and that the City Clerk, City of Fontanelle, Iowa further certify of any of the present incumbents.

RESOLVED, that Federal Reserve Bank of Chicago shall be fully discharged from all liabilities or responsibility for any action carried out in accordance with this resolution and it shall be entitled to rely on this resolution until it received express written notice to the contrary in the form of a certified copy of a subsequently enacted resolution.

RESOLVED, that this resolution shall supersede and cancell all previous resolutions relating to the custody of securities at Federal Reserve Bank of Chicago.

I hereby Certify that the foregoing is a true and correct copy of a Resolution of the City Council of the City of Fontanelle, Iowa adopted at a meeting of said City Council, City of Fontanelle, Iowa duly called and held on the 18th day of June, 1984, a quorum being present, as said Resolution remains of record in the minutes of said meeting, and it is now in full force and effect.
DATED THE 19th day of June, 1984.

Evelyn M. Rohner
Evelyn M. Rohner, City Clerk

(City Seal)

SIGNATURE GUARANTEED
First National Bank, Fontanelle, Iowa
/s/ R. E. Wollenhaupt, President.
(Depository Institution Seal)

Council Member Sickles introduced a resolution entitled "Resolution for certificate of incumbency" and moved for its adoption. Council Member Veatch seconded the motion to adopt. Roll was called and the following voted: AYE: Denny Sickles, Gene Jacobsen, Harold Veatch and Kenneth Perry. NAY: None.

Whereupon the Mayor declared the Resolution duly adopted as:

RESOLUTION NO. 84.5

RESOLUTION FOR CERTIFICATE OF INCUMBENCY

TO THE FEDERAL RESERVE BANK OF CHICAGO:

I certify that the names of the incumbents of the offices authorized by a Resolution of the City Council, City of Fontanelle, Iowa adopted the 18th day of June, 1984, to direct the release from custody securities pledged to the City of Fontanelle, Iowa and held in safe keeping by Federal Reserve Bank of Chicago, and their signatures are as follows:

<u>Name</u>	<u>Title</u>	<u>Signature</u>
Evelyn M. Rohner	City Clerk City of Fontanelle, Iowa	<i>Evelyn M. Rohner</i>

Dated the 19th day of June, 1984

(Corporate Seal)

Evelyn M. Rohner
Evelyn M. Rohner, City Clerk

SIGNATURES GUARANTEED
First National Bank
Fontanelle, Iowa 50846

by: /s/ R.E. Wollenhaupt, Pres.
(Depository Institution Seal)

Motion by Gene Jacobsen to enter into a Custody Agreement with the Federal Reserve Bank of Chicago. Seconded by Kenneth Perry. Carried.

June 19, 1984

Federal Reserve Bank of Chicago
 Box 834
 Chicago Illinois 60690

Gentlemen:

You are hereby authorized to accept and hold in custody for our account securities by FIRST NATIONAL BANK, Box 367, Fontanelle, Iowa 50846

We agree that such securities are held subject to the terms and conditions of your Operating Circular No. 13-A and hereby signify our knowledge and acceptance of the terms and conditions of said circular.

We further agree that at your convenience you may accept securities from the pledgor as replacement or in substitution for those securities presently held, provided that such replacement or substitution does not reduce the aggregate par amount of securities held for our account.

This authorization is limited to the following designated securities:
 Indicate YES or NO on lines provided. (Leave no blanks)

- A. Obligations of the United States Government:
 Treasury Bills, Certificates of Indebtedness
 Notes and Bonds Yes
- B. Obligation of United States Governments Agencies Yes
- C. Obligations of the State of Iowa Yes
- D. Obligations of the various States Yes
- E. Obligations of municipalities and public
 bodies located in Iowa Yes
- F. Obligations of any municipality or public body
 located in the fifty States, or territories or
 insular possessions of the United States Yes
- G. Other (Specify) No

(Corporate Seal)

Evelyn M. Rohner
 City Clerk
 City of Fontanelle, Adair
 County
 Fontanelle, Iowa 50846

Signature(s) Guaranteed by
 R.E. Wollenhaupt, President
 First National Bank
 Fontanelle, Iowa 50846

TO INITIATE PLEDGE-CUSTODY
 ACCOUNT WITH
 FEDERAL RESERVE BANK-
 DEFINITIVE SECURITIES

June 19, 1984

Federal Reserve Bank of Chicago
 230 South La Salle Street
 Chicago, Illinois 60690

Attention: Safekeeping Records Division

Gentlemen:

This letter is to initiate a pledge-custody account with the Federal Reserve Bank of Chicago acting as Custodian, by First National Bank of Fontanelle, Iowa ("Depository"), as pledgor for the account of City Clerk, City of Fontanelle, Iowa ("Depositor"), as pledgee, pursuant to the terms set forth in Operating Circular No. 13A of the Federal Reserve Bank of Chicago. Depository is an account holder with the Federal Reserve Bank of Chicago.

The collateral pledged consists of securities ("Pledged Securities") described as follows:

Description of Issue	Bond Certificate No.	Maturity Date	Par Value	Market Value	Rate	No. of Pieces
Treas. Note	912827PU0	8/15/86	400,000	402,500	11.375%	1

Next Maturing Coupon: 8-15-84

Subsequent Coupons: every Feb. & Aug 15th to maturity
 Delivery of the Pledged Securities shall be by the following method:
 First National Bank/Member Bank/ City of Fontanelle, Iowa

The above delivery instructions should cover our collateral position. if any specific or problematic deliveries arise, please call the undersigned at (515) 745-2141 (Fontanelle, Iowa 50846)

Very truly yours,
 /s/ R.E.Wollenhaupt President

118 There is to be a Crime Stoppers Meeting at the Adair County Court House Friday, June 22nd at 8:00 p.m. The Mayor and some of the Council Members plan to attend.

There was a lengthy discussion on wages and benefits, but no decision was reached. Blue Cross-Blue Shield rates were also discussed. It was decided to ask a Blue Cross-Blue Shield representative to see if we could get into a group with lower rates.

Motion by Gene Jacobsen to adjourn. Seconded by Harold Veatch. Carried.

Ralph D Means
Ralph D. Means, Mayor

Evelyn M. Rohner
Attest: Evelyn M. Rohner, Clerk

Fontanelle, Iowa
June 29, 1984

The Fire and Rescue Management Committee met at the City Hall at 7:30 p.m. with Mayor Ralph D. Means presiding. Committee Members present were: Kenneth Perry, Leroy Nelson, Harold Veatch and Roger Frank. Absent: Robert Edwards and Ervin Ehm.

Motion by Leroy Nelson to approve the Agenda as posted. Seconded by Kenneth Perry. Carried.

Motion by Harold Veatch to approve the minutes as read. Seconded by Roger Frank. Carried.

Motion by Roger Frank to approve the Finance Report as presented. Seconded by Leroy Nelson. Carried.

Motion by Kenneth Perry to pay all the bills presented for payment. Seconded by Harold Veatch. Carried.

The bills presented for payment were: Fontanelle Volunteer Firemen \$584.00 for 10 fire calls and 6 meetings with 181 men responding. Adair County Hospital \$13.22 for medical supplies; Ed M. Feld Equipment Co. for protective clothing \$1197.50. (Half of this bill was paid by a Grant in the amount of 598.75); and Unity Welding & Supply Co. for cylinder rent \$22.50.

A report was given on the progress of the new fire station.

Motion by Roger Frank to adjourn. Seconded by Leroy Nelson. Carried.

Ralph D Means
Ralph D. Means, Mayor

Evelyn M. Rohner
Attest: Evelyn M. Rohner, Clerk