

The City Council met in Special Session at the City Hall at 7:30 p.m. with Mayor Betty V. Burcham presiding. Council men present Were: Deane Darrow, Ralph Means, Randall Bond and Art Baudler. Absent: Keith Westphal.

The purpose of the meeting was to discuss programing for the new computer billing machine purchased from Burroughs Corporation.

Motion by Deane Darrow to Authorize the Mayor to sign the Contract with Burroughs Corp. Seconded by Ralph Means. Carried.

Motion by Randall Bond to authorize the Clerk to pay the 10% down payment to Burroughs Corp. Seconded by Deane Darrow. Carried.

Motion by Art Baudler to adopt a 5% penalty on delinquent bill for all Utilities, and all Ordinances shall be updated in effect to this change. Seconded by Randall Bond. Carried.

Motion by Art Baudler to procure a Postal permit for use by the City. Seconded by Randall Bond. Carried.

Motion by Ralph Means to adjourn. Seconded by Deane Darrow. Carried.

Evelyn M. Rohner

Betty V. Burcham
Betty V. Burcham, Mayor

Attest: Evelyn M. Rohner, Clerk

+++++

Fontanelle, Iowa
December 14, 1976

The Council of Fontanelle, Iowa, met in Special session at the City Hall, in the City, on the 14th day of December, 1976, at 7:00 o'clock p.m. The Mayor presided and the roll being called the following named Council Members were present: Keith Westphal, Deane Darrow and Ralph Means. Absent: Randall Bond and Art Baudler.

The Council investigated and found that a notice of intention to institute proceedings for the issuance of #300,000 Electric Revenue Bonds, Series 1976, had been duly published as provided by law and that this is the time and place at which the Council shall receive oral or written objections from any resident or property owner of the City. The Clerk announced that no written objections had been previously filed; the Mayor called for any oral or written objections from any resident or property owner of the City and there being none, the Mayor announced that the Council may take additional action for the issuance of the bonds.

The Council took up for consideration a resolution entitled: "Resolution authorizing and providing for the issuance and securing the payment of \$300,000 Electric Revenue Bonds, Series 1976," which was introduced by Council Member Keith Westphal and caused to be read in full. Council Member Keith Westphal moved that the resolution be adopted, seconded by Council Member Deane Darrow. The Mayor put the question on the motion and the roll being called, the following named Council Members voted: AYES: Keith Westphal, Deane Darrow and Ralph Means NAYS: None

Whereupon, the Mayor declared the motion duly carried and the resolution duly adopted.

RESOLUTION NO. 76.37

RESOLUTION AUTHORIZING AND PROVIDING FOR THE
ISSUANCE AND SECURING THE PAYMENT OF \$300,000
ELECTRIC REVENUE BONDS, SERIES 1976.

WHEREAS, the City of Fontanelle, in Adair County, Iowa (hereinafter sometimes referred to as the "City") did heretofore, in the year 1914 establish a municipal Electric Light and Power Plant and System in and for the City (hereinafter sometimes referred to as the "Utility"); and

WHEREAS, the management and control of such Ttility is now vested in the Council of the City, and no Board of Trustees exists for this purpose; and

WHEREAS, heretofore and in strict compliance with the laws of the State of Iowa, the City did order the construction of improvements and extenseions to the Utility (which improvements and extensions are hereinafter sometimes referred to as the "Improvements"; and

WHEREAS, during the construction of the Improvements, temporary revenue pledge orders (hereinafter sometimes referred to as the "Pledge Orders") have been issued from time to time by the City to the contractors under the terms of their contracts on estimates approved by the Engineer for work performed and materials furnished and to other persons in payment of a part of the cost of the Improvements, and the amount of the outstanding Pledge Orders, with interest to December 1, 1976, exceeds the sum of \$300,000; and